



Board of Commissioners

Meeting Date: May 14, 2015

Subject: Budget and Tax Rate for FY 2016

Staff Contact: Jessica Millsbaugh, Finance Director

STAFF RECOMMENDATION:

Staff recommends approval of this Ordinance on First Reading.

BUDGET IMPACT:

Total Revenue (all governmental funds): \$ 20,454,750

Total Expenditures (all governmental funds): \$ 17,546,443

BACKGROUND:

This Ordinance includes the budgets for the following funds:

- General Fund
- State Street Aid Fund
- Debt Service Fund
- Storm Water Fund
- Solid Waste Fund
- Lakeland School System Fund

DISCUSSION:

The following funds are budgeted with a surplus of revenue in the amounts listed:

General Fund: \$ 2,734,319

Solid Waste Fund: \$ 306,289

The following fund is budgeted with a planned use of fund balance in the amount listed:

Storm Water Fund: \$ 132,301

The following funds are budgeted with revenues equaling expenditures:

State Street Aid Fund

Debt Service Fund

Lakeland School System Fund